

## WESTERN TIDEWATER REGIONAL JAIL AUTHORITY

## Statement of Net Position

As of June 30, 2022

	Operating Fund	Canteen Fund	Total
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 5,705,244	\$ 29,797	\$ 5,735,041
Accounts receivable	59,648	46,904	106,552
Internal balances	357	(357)	-
Due from other governmental units	1,045,760	-	1,045,760
Prepays	33,142	-	33,142
Total current assets	<u>\$ 6,844,151</u>	<u>\$ 76,344</u>	<u>\$ 6,920,495</u>
Noncurrent Assets:			
Net pension asset	\$ 1,964,317	\$ -	\$ 1,964,317
Capital assets (net of accumulated depreciation):			
Land	\$ 37,455	\$ -	\$ 37,455
Land improvements	410,613	-	410,613
Building and improvements	3,815,446	-	3,815,446
Machinery and equipment	1,939,252	-	1,939,252
Office furniture	592	-	592
Leased equipment	67,538	-	67,538
Total capital assets	<u>\$ 6,270,896</u>	<u>\$ -</u>	<u>\$ 6,270,896</u>
Total noncurrent assets	<u>\$ 8,235,213</u>	<u>\$ -</u>	<u>\$ 8,235,213</u>
Total assets	<u>\$ 15,079,364</u>	<u>\$ 76,344</u>	<u>\$ 15,155,708</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related items	\$ 2,096,867	\$ -	\$ 2,096,867
OPEB related items	104,056	-	104,056
Total deferred outflows of resources	<u>\$ 2,200,923</u>	<u>\$ -</u>	<u>\$ 2,200,923</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	\$ 335,335	\$ 24,116	\$ 359,451
Accrued liabilities	20,952	-	20,952
Accrued interest payable	32,057	-	32,057
Long-term liabilities, current portion	899,975	-	899,975
Unearned revenue	371,333	-	371,333
Total current liabilities	<u>\$ 1,659,652</u>	<u>\$ 24,116</u>	<u>\$ 1,683,768</u>
Noncurrent Liabilities:			
Long-term liabilities, net of current portion	\$ 5,510,757	\$ -	\$ 5,510,757
Total noncurrent liabilities	<u>\$ 5,510,757</u>	<u>\$ -</u>	<u>\$ 5,510,757</u>
Total liabilities	<u>\$ 7,170,409</u>	<u>\$ 24,116</u>	<u>\$ 7,194,525</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related items	\$ 5,065,137	\$ -	\$ 5,065,137
OPEB related items	198,426	-	198,426
Total deferred inflows of resources	<u>\$ 5,263,563</u>	<u>\$ -</u>	<u>\$ 5,263,563</u>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 779,439	\$ -	\$ 779,439
Restricted for pension benefits	1,964,317	-	1,964,317
Restricted for inmate benefits	-	52,228	52,228
Unrestricted	2,102,559	-	2,102,559
Total net position	<u>\$ 4,846,315</u>	<u>\$ 52,228</u>	<u>\$ 4,898,543</u>

The accompanying notes to financial statements are an integral part of this statement.