

WESTERN TIDEWATER REGIONAL JAIL AUTHORITY

Statement of Net Position
As of June 30, 2023

	Operating Fund	Canteen Fund	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 6,216,652	\$ 211,525	\$ 6,428,177
Accounts receivable	20,484	123,750	144,234
Internal balances	11,118	(11,118)	-
Lease receivable	8,450	-	8,450
Due from other governmental units	1,457,858	-	1,457,858
Prepays	38,270	-	38,270
Total current assets	<u>\$ 7,752,832</u>	<u>\$ 324,157</u>	<u>\$ 8,076,989</u>
Noncurrent Assets:			
Net pension asset	\$ 177,528	\$ -	\$ 177,528
Lease receivable, net of current portion	17,494	-	17,494
Capital assets (net of accumulated depreciation):			
Land	\$ 37,455	\$ -	\$ 37,455
Land improvements	356,616	-	356,616
Building and improvements	3,249,477	-	3,249,477
Machinery and equipment	1,658,013	-	1,658,013
Office furniture	50,237	-	50,237
Lease equipment	22,513	-	22,513
Total capital assets	<u>\$ 5,374,311</u>	<u>\$ -</u>	<u>\$ 5,374,311</u>
Total noncurrent assets	<u>\$ 5,569,333</u>	<u>\$ -</u>	<u>\$ 5,569,333</u>
Total assets	<u>\$ 13,322,165</u>	<u>\$ 324,157</u>	<u>\$ 13,646,322</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	\$ 1,544,154	\$ -	\$ 1,544,154
OPEB related items	78,949	-	78,949
Total deferred outflows of resources	<u>\$ 1,623,103</u>	<u>\$ -</u>	<u>\$ 1,623,103</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 520,489	\$ 69,703	\$ 590,192
Accrued liabilities	24,480	-	24,480
Accrued interest payable	27,772	-	27,772
Long-term liabilities, current portion	903,850	-	903,850
Unearned revenue	271,333	-	271,333
Total current liabilities	<u>\$ 1,747,924</u>	<u>\$ 69,703</u>	<u>\$ 1,817,627</u>
Noncurrent Liabilities:			
Long-term liabilities, net of current portion	\$ 4,654,820	\$ -	\$ 4,654,820
Total noncurrent liabilities	<u>\$ 4,654,820</u>	<u>\$ -</u>	<u>\$ 4,654,820</u>
Total liabilities	<u>\$ 6,402,744</u>	<u>\$ 69,703</u>	<u>\$ 6,472,447</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related items	\$ 1,768,535	\$ -	\$ 1,768,535
OPEB related items	170,061	-	170,061
Lease related items	25,944	-	25,944
Total deferred inflows of resources	<u>\$ 1,964,540</u>	<u>\$ -</u>	<u>\$ 1,964,540</u>
NET POSITION			
Net investment in capital assets	\$ 730,149	\$ -	\$ 730,149
Restricted for pension benefits	177,528	-	177,528
Restricted for inmate benefits	-	254,454	254,454
Unrestricted	5,670,307	-	5,670,307
Total net position	<u>\$ 6,577,984</u>	<u>\$ 254,454</u>	<u>\$ 6,832,438</u>

The accompanying notes to financial statements are an integral part of this statement.