

## WESTERN TIDEWATER REGIONAL JAIL AUTHORITY

Statement of Net Position  
As of June 30, 2024

	Operating Fund	Canteen Fund	Total
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 2,210,799	\$ 287,315	\$ 2,498,114
Investments	3,030,003	-	3,030,003
Accounts receivable	69,630	236,805	306,435
Internal balances	12,277	(12,277)	-
Lease receivable	8,627	-	8,627
Interest receivable	193	-	193
Due from other governmental units	3,799,409	-	3,799,409
Prepays	124,048	-	124,048
Total current assets	<u>\$ 9,254,986</u>	<u>\$ 511,843</u>	<u>\$ 9,766,829</u>
Noncurrent Assets:			
Net pension asset	\$ 829,146	\$ -	\$ 829,146
Lease receivable, net of current portion	8,867	-	8,867
Capital assets (net of accumulated depreciation):			
Land	\$ 37,455	\$ -	\$ 37,455
Land improvements	343,515	-	343,515
Building and improvements	2,848,197	-	2,848,197
Machinery and equipment	1,507,226	-	1,507,226
Office furniture	40,140	-	40,140
Lease equipment	224,600	-	224,600
Total capital assets	<u>\$ 5,001,133</u>	<u>\$ -</u>	<u>\$ 5,001,133</u>
Total noncurrent assets	<u>\$ 5,839,146</u>	<u>\$ -</u>	<u>\$ 5,839,146</u>
Total assets	<u>\$ 15,094,132</u>	<u>\$ 511,843</u>	<u>\$ 15,605,975</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related items	\$ 1,220,914	\$ -	\$ 1,220,914
OPEB related items	94,465	-	94,465
Total deferred outflows of resources	<u>\$ 1,315,379</u>	<u>\$ -</u>	<u>\$ 1,315,379</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	\$ 621,856	\$ 91,343	\$ 713,199
Accrued liabilities	27,524	-	27,524
Accrued interest payable	23,403	-	23,403
Long-term liabilities, current portion	950,292	-	950,292
Unearned revenue	278,148	-	278,148
Total current liabilities	<u>\$ 1,901,223</u>	<u>\$ 91,343</u>	<u>\$ 1,992,566</u>
Noncurrent Liabilities:			
Long-term liabilities, net of current portion	\$ 3,994,658	\$ -	\$ 3,994,658
Total noncurrent liabilities	<u>\$ 3,994,658</u>	<u>\$ -</u>	<u>\$ 3,994,658</u>
Total liabilities	<u>\$ 5,895,881</u>	<u>\$ 91,343</u>	<u>\$ 5,987,224</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related items	\$ 853,387	\$ -	\$ 853,387
OPEB related items	125,802	-	125,802
Lease related items	17,296	-	17,296
Total deferred inflows of resources	<u>\$ 996,485</u>	<u>\$ -</u>	<u>\$ 996,485</u>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 977,321	\$ -	\$ 977,321
Restricted for pension benefits	829,146	-	829,146
Restricted for inmate benefits	-	420,500	420,500
Unrestricted	7,710,678	-	7,710,678
Total net position	<u>\$ 9,517,145</u>	<u>\$ 420,500</u>	<u>\$ 9,937,645</u>

The accompanying notes to financial statements are an integral part of this statement.