

WESTERN TIDEWATER REGIONAL JAIL AUTHORITY

Statement of Net Position
As of June 30, 2025

	Operating Fund	Canteen Fund	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 3,800,518	\$ 488,165	\$ 4,288,683
Investments	1,596,362	-	1,596,362
Accounts receivable	132,399	137,312	269,711
Internal balances	173	(173)	-
Lease receivable	8,867	-	8,867
Interest receivable	240	-	240
Due from other governmental units	6,561,864	-	6,561,864
Prepays	147,906	-	147,906
Total current assets	<u>\$ 12,248,329</u>	<u>\$ 625,304</u>	<u>\$ 12,873,633</u>
Noncurrent Assets:			
Net pension asset	\$ 607,142	\$ -	\$ 607,142
Capital assets (net of accumulated depreciation):			
Land	\$ 37,455	\$ -	\$ 37,455
Construction in progress	1,046,822	-	1,046,822
Land improvements	313,985	-	313,985
Building and improvements	2,499,959	-	2,499,959
Machinery and equipment	1,388,621	-	1,388,621
Office furniture	30,043	-	30,043
Lease equipment	429,089	-	429,089
Total capital assets	<u>\$ 5,745,974</u>	<u>\$ -</u>	<u>\$ 5,745,974</u>
Total noncurrent assets	<u>\$ 6,353,116</u>	<u>\$ -</u>	<u>\$ 6,353,116</u>
Total assets	<u>\$ 18,601,445</u>	<u>\$ 625,304</u>	<u>\$ 19,226,749</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	\$ 2,258,060	\$ -	\$ 2,258,060
OPEB related items	100,291	-	100,291
Total deferred outflows of resources	<u>\$ 2,358,351</u>	<u>\$ -</u>	<u>\$ 2,358,351</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 541,271	\$ 61,201	\$ 602,472
Accrued liabilities	(1,655)	-	(1,655)
Accrued interest payable	18,853	-	18,853
Long-term liabilities, current portion	1,057,579	-	1,057,579
Unearned revenue	6,815	-	6,815
Total current liabilities	<u>\$ 1,622,863</u>	<u>\$ 61,201</u>	<u>\$ 1,684,064</u>
Noncurrent Liabilities:			
Long-term liabilities, net of current portion	\$ 3,440,283	\$ -	\$ 3,440,283
Total noncurrent liabilities	<u>\$ 3,440,283</u>	<u>\$ -</u>	<u>\$ 3,440,283</u>
Total liabilities	<u>\$ 5,063,146</u>	<u>\$ 61,201</u>	<u>\$ 5,124,347</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related items	\$ 1,108,977	\$ -	\$ 1,108,977
OPEB related items	111,542	-	111,542
Lease related items	8,648	-	8,648
Total deferred inflows of resources	<u>\$ 1,229,167</u>	<u>\$ -</u>	<u>\$ 1,229,167</u>
NET POSITION			
Net investment in capital assets	\$ 2,391,446	\$ -	\$ 2,391,446
Restricted for pension benefits	607,142	-	607,142
Restricted for inmate benefits	-	564,103	564,103
Unrestricted	11,668,895	-	11,668,895
Total net position	<u>\$ 14,667,483</u>	<u>\$ 564,103</u>	<u>\$ 15,231,586</u>

The accompanying notes to financial statements are an integral part of this statement.